



NUCFDC

Umbrella Organisation for Urban Cooperative Banks in India

*Boosting modernisation and
strengthening institutional
capabilities*

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About Us

The National Urban Cooperative Finance Development Corporation Ltd. (NUCFDC) is an Umbrella Organisation for all Urban Cooperative Banks (UCBs) in India. It has been established to strengthen the urban cooperative banking ecosystem and to boost their contribution for inclusive and sustainable economic development of the country.

Operating under the guidance of the Reserve Bank of India and the Ministry of Cooperation, NUCFDC provides range of fund-based and non-fund-based functions to modernise, unify, and fortify the UCB sector. Its core functions include capital augmentation, term lending refinance and liquidity support, as well as advisory services and structured capacity-building initiatives. These interventions are aimed at solidifying governance standards, improving risk management practices, and enhancing the overall operational resilience of the sector.

In addition, NUCFDC is responsible for the development and enablement of a shared, centralised technology infrastructure for the sector. This initiative is intended to improve operational efficiency, reduce costs, reinforce regulatory compliance, and enhance the digital capabilities of UCBs, thereby enabling them to compete effectively in an increasingly technology-driven financial system.



Vision

To empower the UCB sector through a robust foundation of Compliance, Financial Enablement, Governance, Technology, and Upskilling that fosters sustainable growth.

To strengthen India's UCB sector through robust support, Capacity building, Consultancy, Advisory, Strong Governance and Enhanced IT as well as Digital capabilities to face competition and contribute to the nation's economic and social growth.

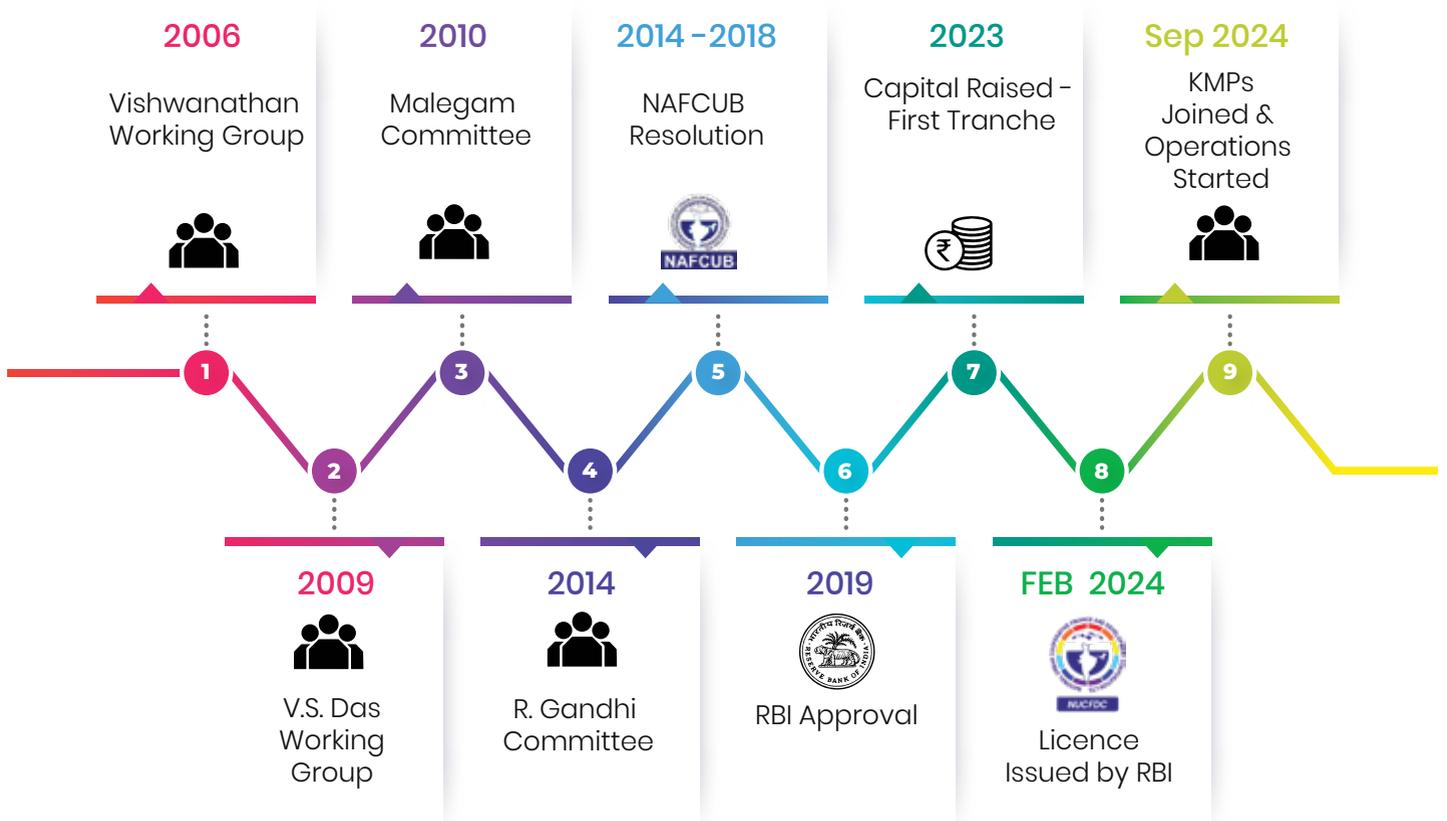


Mission

Journey of NUCFDC

The formation of NUCFDC is anchored in recommendations of various committees and working groups constituted by the Reserve Bank of India to review and strengthen the urban cooperative banking sector. Drawing on international best practices, these committees highlighted the need for a national-level Umbrella Organisation to address structural challenges, enhance governance, strengthen institutional resilience, and improve operational efficiencies among Urban Cooperative Banks.

In pursuance of these recommendations, and at the instance of the RBI, the National Federation of Urban Cooperative Banks and Credit Societies Ltd. (NAFCUB) constituted a Steering Committee to examine the framework of such organisation. Subsequently, through coordinated efforts of the RBI, the Ministry of Cooperation, and NAFCUB, NUCFDC was established.



NUCFDC Organisation Structure



Shri Jyotindra M. Mehta
Chairman, Director (Promoter)



Shri Hanumantgouda
Krishnagouda Patil
Director (Promoter)



Shri Pankaj Kumar Bansal
Director (Non-Executive)



Shri Sunil Saudagar
Director (Non-Executive)



Smt. Rachana Parikh
Independent Director



Shri Seshabhadrasrinivasa
Mallikarjunarao Chamarty
Independent Director



Dr. Rajeev Uberoi
Independent Director



COL. Vinod Shah
Independent Director

Management



Shri. Prabhat Chaturvedi
Chief Executive Officer



Shri. Padmabhushan Bahadure
Chief Technology Officer



Shri. Sumit Hans
Chief Relationship Officer



Shri. Pranav Desai
Chief Financial Officer



Shri. Vikas Tarekar
Company Secretary

Advisors



Shri. V. S. Das
Former Executive Director, RBI



Shri. P. K. Arora
Former Chief General Manager, RBI



Shri. D. Krishna
Former Chief Executive Officer, NAFCUB

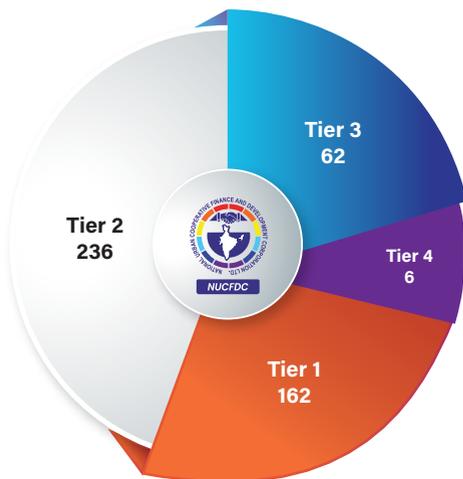
Successful Global Umbrella Organisations



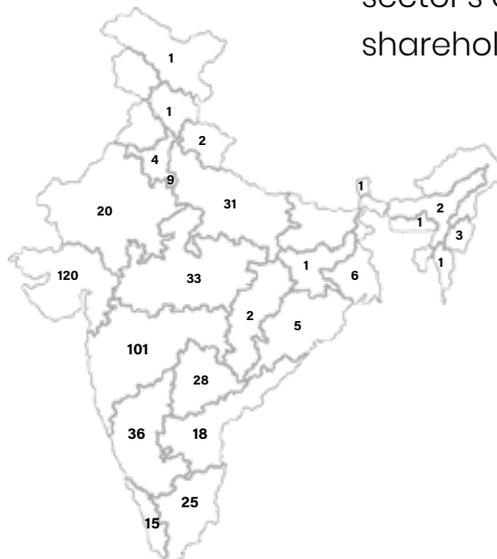
Global Umbrella Organisations have demonstrated a strong record of systemic stability and effective depositor protection over several decades. Their oversight frameworks have consistently sustained stability and continuity of affiliated credit unions and cooperative banks.

NUCFDC Shareholders

Tierwise



Statewise



466 Shareholder UCBs

31% UCBs, accounting for 70% of sector's deposits are already the shareholders of NUCFDC

NUCFDC's Charter of **Functions**

Non Fund-Based Services

Fund-Based Services

Setting up State-of-the-Art IT Infrastructure

Establishing cutting-edge IT systems to enhance operational efficiency and digital transformation.

01

Loans and Advances

Providing flexible loan options and financial support to meet operational and growth needs.

Advisory and Consultancy Services

Offering expert advice and guidance on regulatory, operational, and strategic challenges.

02

Refinance

Offering refinancing solutions to improve financial conditions and support sustainable growth.

Capacity Building and Training

Providing comprehensive training programs to enhance the skills and expertise of UCB staff.

03

Liquidity Support

Ensuring timely liquidity to address cash flow challenges and maintain stability.

Treasury and Fund Management Support

Assisting UCBs in managing funds effectively to optimise financial performance and minimise risks.

04

Capital Augmentation / Support

Strengthening UCBs with additional capital to enhance financial stability and growth.

NUCFDC's Digital Transformation Strategy

NUCFDC is developing a centralised digital platform to accelerate the modernisation of urban cooperative banks, enhance their operational resilience, and drive inclusive growth for millions of their shareholders.

01

Digital Sahakar
Umbrella
Framework (DSUF)

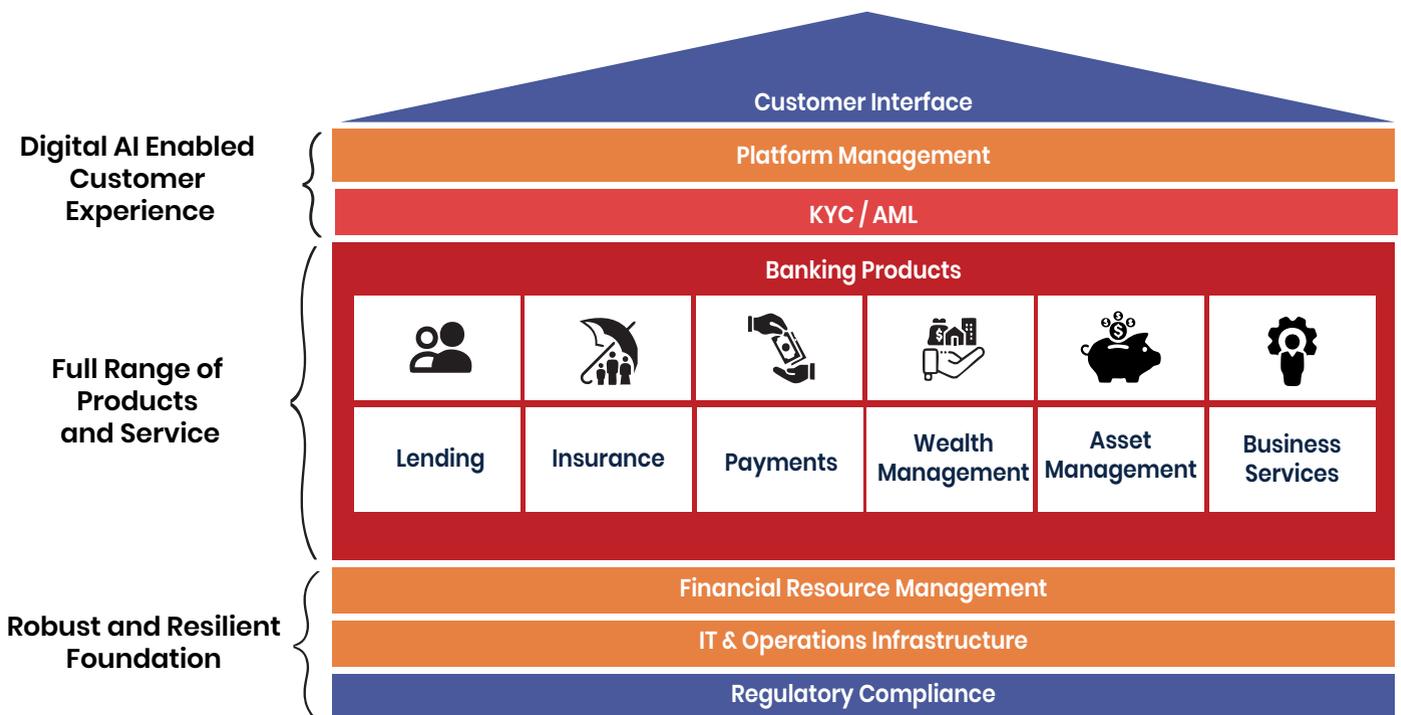
02

Transform UCBs into
modern, competitive,
cyber-resilient, and
future-ready banks

03

Build a shared,
scalable, compliant,
and AI-enabled
digital platform

The Digital Sahakar Umbrella Framework (DSUF) aims to create a future-ready, digitally equipped, and resilient network of urban cooperative banks, integrated through a centralised IT and shared services infrastructure.



Components of DSUF



Strategic Impact on UCBs



Other Solutions



Empowering UCBs to grow with trust, scale with technology, and thrive with resilience in India's Digital Future

Self Regulatory Organisation (SRO)

The Certificate of Registration issued by RBI mentions that the Umbrella Organisation (UO) shall also act as Self-Regulatory Organisation (SRO) for UCBs. The UO may approach the Bank for obtaining approval to undertake the activities of SRO upon reaching the required paid-up capital, and complying with all regulatory guidelines applicable to SROs at that point in time.

Strategic Impact of NUCFDC as SRO

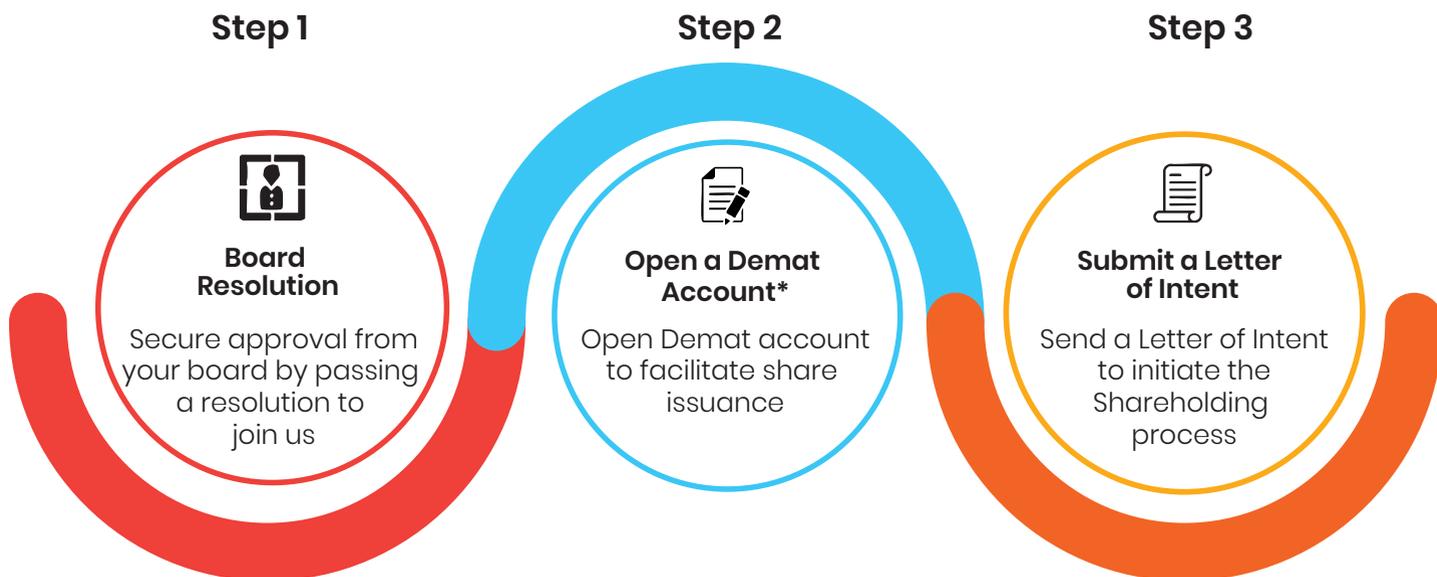
- Act as a regulatory extension for safeguarding depositor confidence. Provides comfort to RBI, the Government, and the Depositors through responsible industry governance.
- SRO-issued standards will be complementary to existing laws to enhance compliance and operational soundness.
- Serves as a watchdog, deterring fraud, malpractice, and governance lapses in the UCB sector.



How to Become Equity Shareholder of NUCFDC

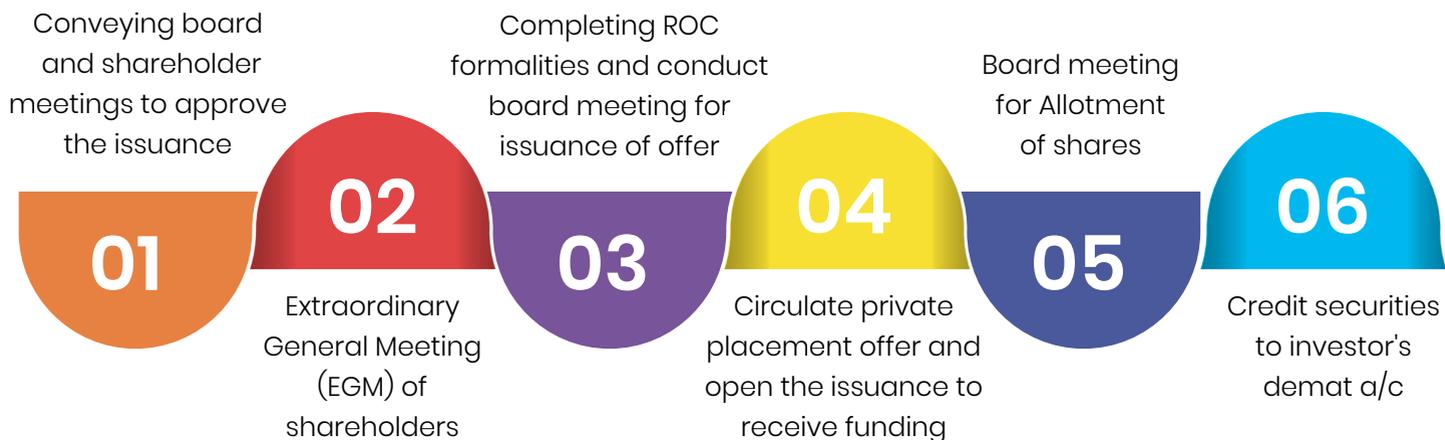
All UCBs are eligible to become equity shareholders of NUCFDC

● Process at UCBs



*- Preferable open the Demat Account with Large UCBs or State/District Cooperative Banks

● NUCFDC's Private Placement process



Enablers from RBI for Investment in Umbrella Organisation

Non-SLR:

Investments made by UCBs to subscribe the capital of UO will be exempt from the limits prescribed by RBI on non-SLR investments (max 10% of total deposits, and max 10% of on-SLR investments in unlisted securities)

ref: RBI circular RBI/2021-22/177 dated March 3, 2022.

Dividend :

As per RBI Master Direction (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks - 2023) – Clause 11.3(g), contributions by UCBs to the capital of UO are exempt from standard valuation norms for unquoted non-SLR securities.

Hence, even if NUCFDC does not declare dividend for few years, this investment by UCBs shall not become NPA.



Benefits of Becoming **Equity Shareholder**

Affordable, Centralised IT Infrastructure

- End-to-end IT management (hardware, software, support, maintenance, procurement)
- Shared platforms to lower individual UCB's costs and boost efficiency

Reduced Compliance & Governance Burden

- Full IT lifecycle management - procurement to disposal
- Built-in RBI compliance and cyber-resilience from day one

Integrated Digital Banking Services

- Seamless integration with ATMs, CDMs, Kiosks, payment gateways, and more

Capacity Building through “Sahakar PaathShaala”

- Partnerships with colleges and training academies
- Hybrid training (online + in-person), regional languages, gamified LMS

Simplified Vendor Management

- Standardized IT systems and governance
- Fewer vendors and lower operational complexity

Skilled Manpower at Fractional Cost

- Access to trained professionals without recruitment or HR overhead

Financial Support through Fund-Based Services

- Timely liquidity assistance to prevent cash flow disruptions
- Credit lines, working capital, stabilisation funding (as per UO model)

Unified Branding for UCBs

- Common national-level identity and PR strategy
- Designed to attract younger, digitally engaged customers

Dividend & Share Premium

- Strategic returns and equity growth aligned with SRO/UO framework



NUCFDC

Products & Services



Sahakar Compliance Monitoring Service

A digital solution that enables Urban Cooperative Banks to automate compliance with regulatory requirements across business operations, banking functions, IT, and cybersecurity. The platform supports API-based integration as well as simple file uploads, without requiring CBS or MIS integration. Available in basic and advanced (with AI bots and analytics for HO) versions, it offers pay-per-use pricing with no hardware or software installation required.



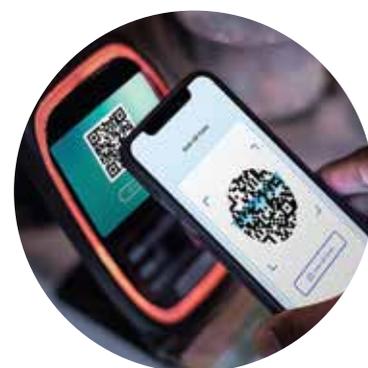
Sahakar Risk Based Internal Audit Service

A fully digital, regulatory-mandated Risk-Based Internal Audit platform designed for urban cooperative banks. It incorporates over 3,500 regulatory-aligned audit rules, classified as mandatory and optional, and provides structured checklists to support compliant audit execution. A centralised dashboard offers real-time visibility to Head Office and Chief Compliance Officers on audit progress and gaps. Delivered on a pay-per-use basis with no hardware or software requirements, the platform simplifies audits and strengthens compliance.



Sahakar Digipay

A centralised switching platform designed to provide urban cooperative banks with secure, scalable, and cost-efficient digital payments infrastructure across UPI, IMPS, ATM, e-commerce, and PoS channels. It operates in compliance with NPCI guidelines. The platform supports high transaction volumes, integrates fraud risk management and automated reconciliation. Sahakar Digipay enables real-time monitoring and dispute management, strengthens payment reliability, reduces transaction costs, and supports future-ready UPI enhancements.



Sahakar Digiloan

A secure, plug-and-play Loan Origination System (LOS) to modernise lending operations of urban cooperative banks. The platform digitises the complete loan lifecycle, enabling faster credit decisions through digital KYC, automated validations, configurable workflows, and real-time risk assessment. Built on a regulatory-aligned and cyber-secure architecture, Sahakar Digiloan improves operational efficiency, governance, and scalable credit delivery while reducing processing time and manual intervention.



Sahakar PaathShaala

A centralised, comprehensive training platform for all levels, from freshers to board members, covering banking operations, credit, risk, treasury, fraud, IT, compliance, and cybersecurity. Training is offered online and in-person, in English and regional languages. The initiative also aims to simplify RBI circulars through short actionable videos. Banks can track staff training and compliance readiness, while monthly webinars provide ongoing updates. The service operates on a pay-per-use basis.



Cyber Insurance

NUCFDC's Cyber Risk Insurance, offered in partnership with The New India Assurance Co. Ltd and Aon Risk Insurance, protects urban cooperative banks against cyber threats, including data breaches, fraud, ransomware, and business interruption. The coverage addresses key liabilities and complies with regulatory guidelines, supporting risk management and enhancing customer trust. Statutory violations and war-related events are excluded from the policy.



Sahakar Cloud

Sahakar Cloud is NUCFDC's centralised and secure IT infrastructure designed to reduce data centre and disaster recovery costs by up to 40%, without requiring upfront capital expenditure. It lowers IT management effort, simplifies vendor coordination, and aligns with regulatory compliance and ESG requirements. The platform is hosted on the Indian Financial Cloud operated by IFTAS, a subsidiary of the Reserve Bank of India.





Legal Advisory

The cost-effective legal support to urban cooperative banks envisions to help the banks fortify their compliance, risk management, and governance. The service addresses the shortage of qualified legal expertise in many UCBs, ensuring consistent operations, improved regulatory adherence, and enhanced institutional decision-making.

Technology Consulting Service

NUCFDC provides specialised technology advisory services to support urban cooperative banks in areas such as Core Banking Systems, Artificial Intelligence, Cybersecurity, Fraud Risk Management, IT Audits and more. The in-house expert team assists with technology evaluations, RFP processes, project execution, and vendor selection. Acting as an extended IT function, this support is available on demand to strengthen the bank's technology posture, decisions and execution.



Disaster Recovery(DR) as a Service

Hosted on Sahakar Cloud, this regulatory-compliant and cyber-resilient disaster recovery service integrates seamlessly with existing core banking systems and applications. It provides automated failover, rapid recovery, and one-click DR drills with real-time reporting. Delivered on a 24x7 expert-managed, pay-per-use model, the service reduces costs by up to 40% compared to traditional setups, with no hardware or software investment and scalable capacity as requirements grow.

“bank.in” Domain Migration

RBI has mandated all Indian banks to migrate their official websites to the ‘.bank.in’ domain to enhance cybersecurity, prevent phishing, and strengthen customer trust in digital banking. NUCFDC provides end-to-end support for urban cooperative banks, including domain setup, documentation, vendor coordination, IDRBT liaison, and training.



vCISO

The service provides expert cybersecurity support to urban cooperative banks, covering regulatory submissions (KRI, ITE, CSITE, NCIIPC), cybersecurity policy development, vulnerability assessments, firewall configuration, SOC coordination, and cyber drill preparedness. Suitable for Tier I to Tier IV urban cooperative banks, the service supports bank-appointed CISOs and can also function as a Virtual CISO during audits and

ULI Pilot

The ULI Pilot is a collaborative initiative by NUCFDC, RBI, and the RBI Innovation Hub to streamline end-to-end lending and customer onboarding for urban cooperative banks. Currently involving 16 shareholder UCBs, two banks have begun onboarding using existing Loan Origination Systems, while NUCFDC will provide LOS support to the remaining participants. The pilot aims to enhance operational efficiency, accelerate credit delivery, and simplify bank processes.





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