Brochure

NATIONAL URBAN COOPERATIVE FINANCE AND DEVELOPMENT CORPORATION LTD.

NUCFDC

A Trusted Partner in Urban Cooperative Financing & Development

Empowering UCBs across India

2025
International Year of Cooperatives

INDEX

NUCFDC Organisation Structure

Shri. Jyotindra M. Mehta
Chairman, NUCFDC

Dr. H. K. Patil
Chairman Emeritus, NAFCUB

Shri. Pankaj Kumar Bansal, IAS
MD, NCDC

Shri. Sunil V. Saudagar
Director, Saraswat Co-op Bank

Smt. Rachana Parikh
Practicing CA

Shri. Mallikarjuna Rao
Ex-CMD of PNB,
Board member of
Axis Bank & IFTAS

Shri. Rajiv Uberoi
Former AGM, RBI
Chairman of Shalimar Paints
On the Board of Jindal Stainless &
Aurionpro Solutions Ltd.

Col. Vinod Shah
CIO and CISO of
Gujarat State Coop Bank,
Ex-Indian Army

KMPs

Shri. Prabhat Chaturvedi
Chief Executive Officer

Shri. Padmabhushan Bahadure
Chief Technology Officer

Shri. Sumit Hans
Chief Business Officer

Shri. Pranav Desai
Chief Financial Officer

Shri. Vikas Tarekar
Company Secretary

ADVISORS

Shri. V. S. Das
Ex. Executive Director,RBI

Shri. P. K. Arora
Ex. Chief General Manager, RBI

Shri. D. Krishna
Ex. Chief Executive Officer, NAFCUB

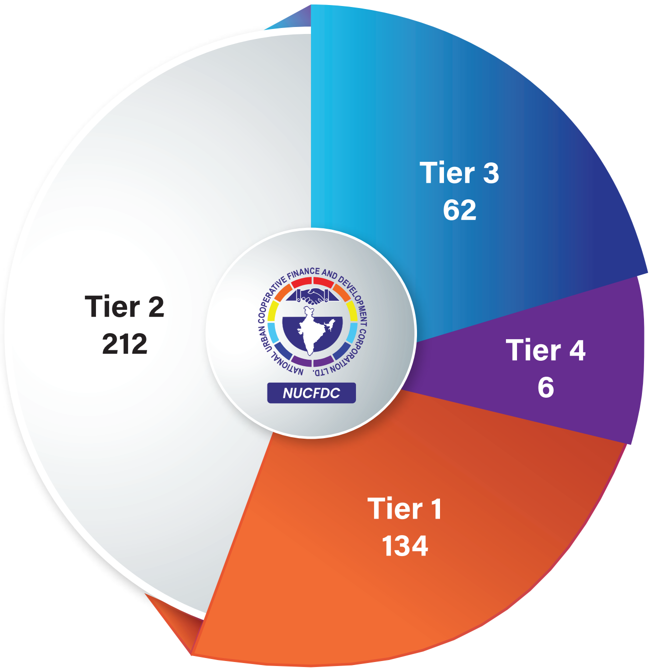
Successful Global Umbrella Organizations

These global umbrella organizations have consistently demonstrated systemic stability and depositor protection over decades wherein not a single depositor lost funds or interest neither a single credit union (cooperative bank) has failed

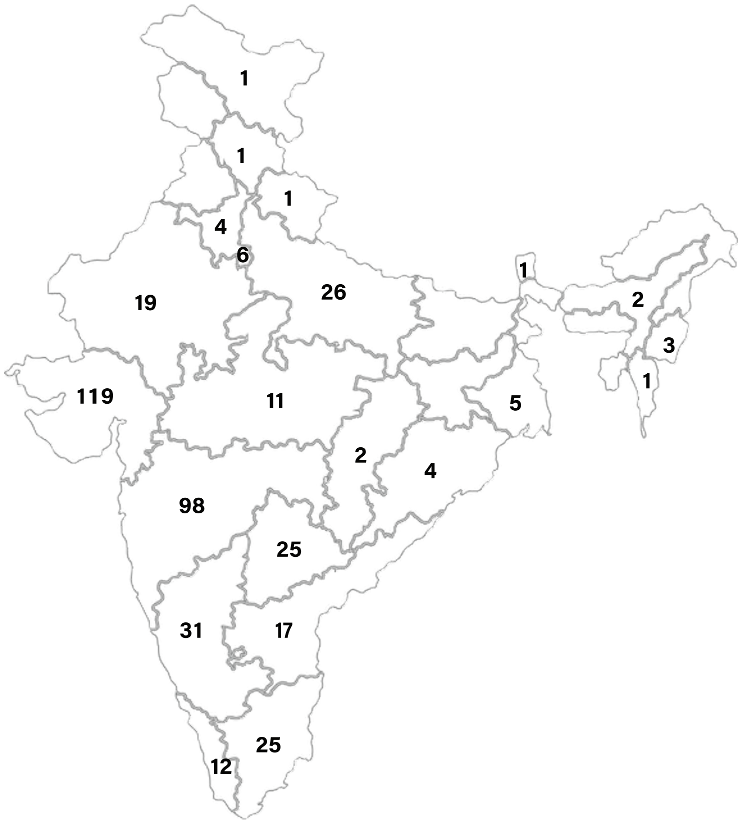
NUCFDC Shareholders

414 Shareholder UCBs

Tierwise



Statewise

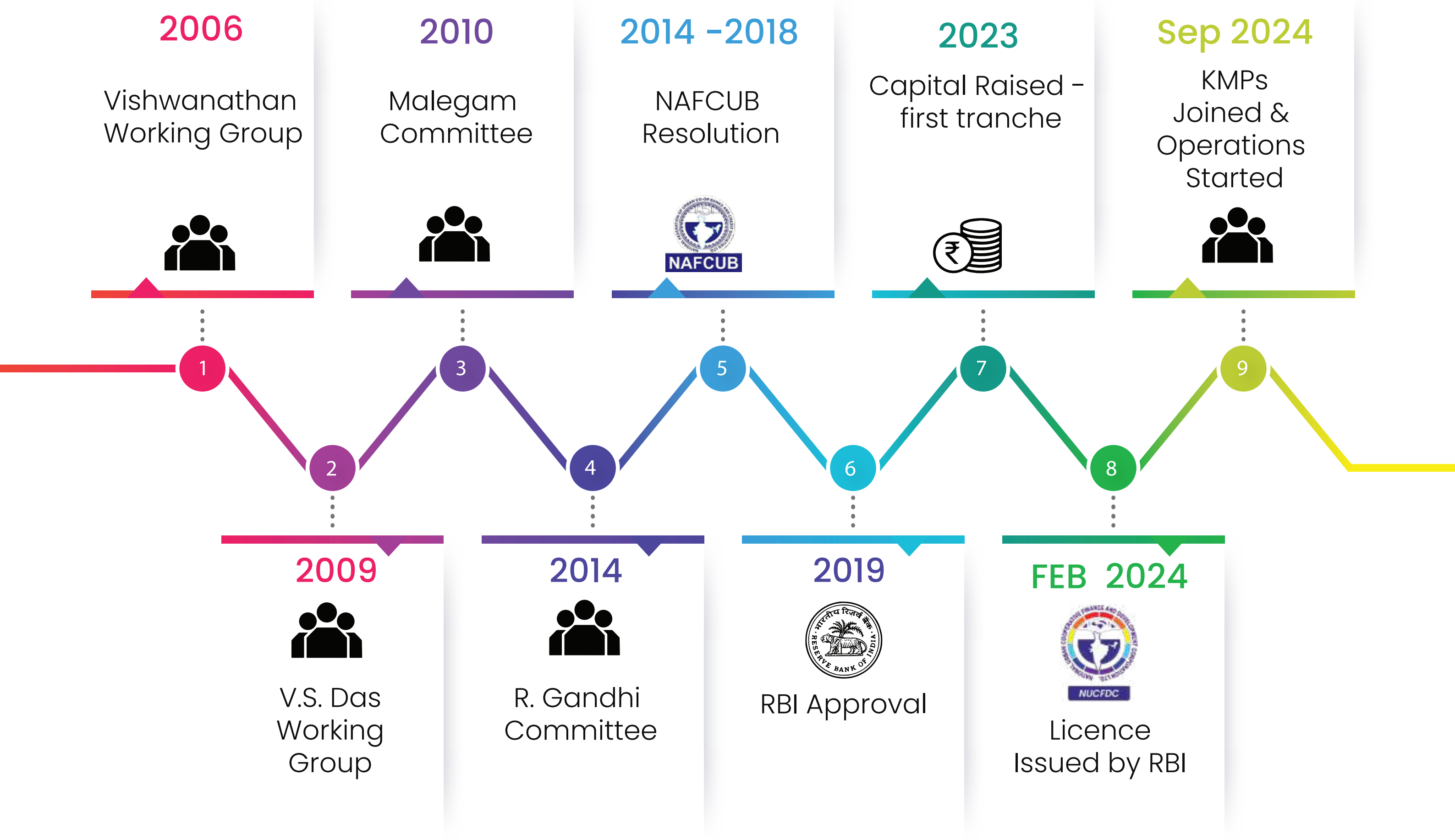


20% UCBs, accounting for 60% of sector's deposits have already become shareholders of NUCFDC

Journey of NUCFDC

The foundation of NUCFDC stems from recommendations of multiple Committees/Working Groups on UCBs constituted by Reserve Bank of India (RBI), including those of Viswanathan working group (2006), V. S. Das working group (2009), Malegam Committee (2010) and R. Gandhi Committee (2014). These Committees studied and took inspiration from successful global umbrella organizations and recommended a similar umbrella to address the infirmities in India's UCB sector comprising over 1400 UCBs of different sizes. Subsequently, NAFCUB constituted a Steering Committee on this subject in 2016 and submitted its recommendation to RBI for approval.

Thus, with joint efforts of RBI, Ministry of Cooperation and NAFCUB, the umbrella organisation "**NUCFDC**" was formed.



NUCFDC's Vision & Mission

The NUCFDC is a groundbreaking initiative aimed at revitalizing, modernizing & strengthening UCBs across the nation for their financial & digital transformation.

Vision

To empower the UCB sector through a robust foundation of Compliance, Financial Enablement, Governance, Technology, and Upskilling that fosters sustainable growth.

Mission

To strengthen India's UCB sector through robust support, Capacity building, Consultancy, Advisory, Strong Governance and Enhanced IT as well as Digital capabilities to face competition and contribute to the nation's economic and social growth

Self Regulatory Organisation (SRO)

NUCFDC as a SRO : A Trusted Oversight Partner for UCBs

- A SRO is a non-governmental entity empowered to define and enforce industry standards, ethics, and professional conduct.

- Its core purposes : protect investor interest, foster transparency, professionalism, and establish uniform codes of governance.

RBI's Recognition of NUCFDC's Role

- In our Certificate of Registration (CoR), RBI has mentioned that NUCFDC shall also act as SRO for UCBs. Upon reaching the required paid-up capital, NUCFDC will approach RBI for the formal approval.

Strategic Impact of NUCFDC as SRO

- Acts as a regulatory extension for safeguarding depositor confidence. Provides comfort to RBI, the Government, and the Depositors through responsible industry governance.

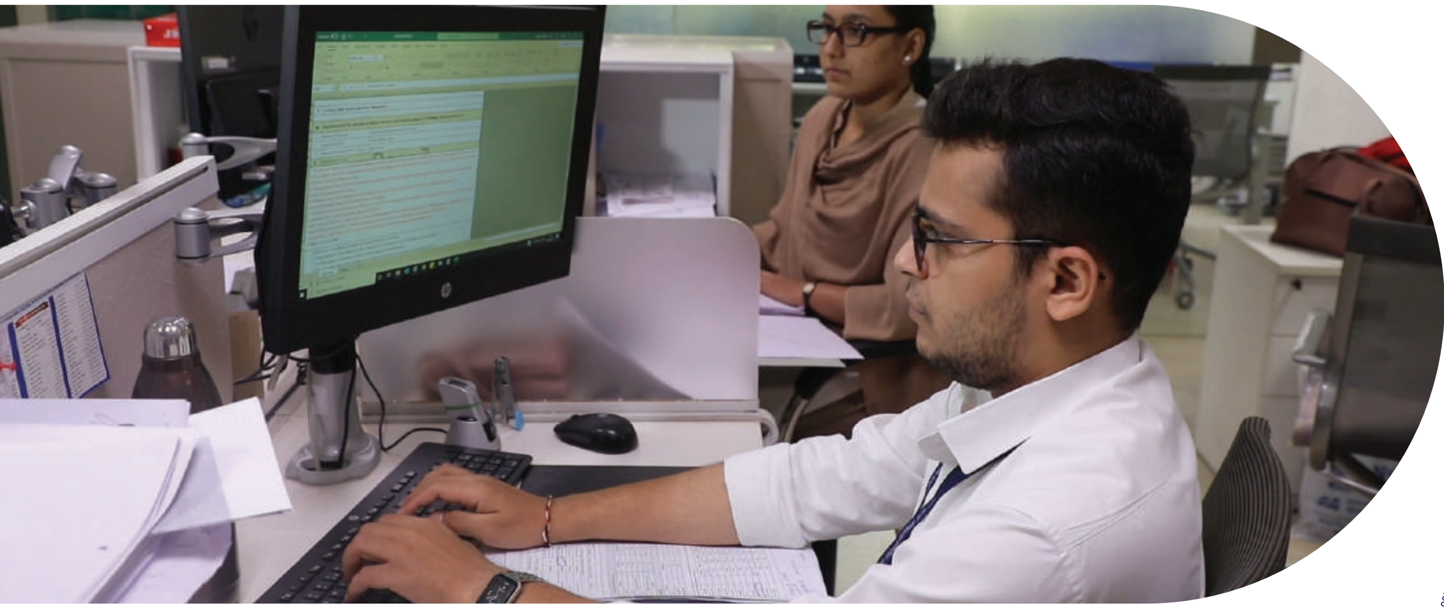
- SRO-issued standards will be complementary to existing laws to enhance compliance and operational soundness

- Serves as a watchdog, deterring fraud, malpractice, and governance lapses in the UCB sector.

NUCFDC's Plan to resolve UCBs' challenges

UCBs are facing

1 Lack of skilled manpower in crucial areas	**2** CBS related issues	**3** High cost of IT & Cyber-security
4 Weak posture in Compliance	**5** Attracting young gen. customers	**6** Other challenges



Praposed Solutions By NUCFDC

1. Approach for Up-skilling

UCB Expert Panel

Pre-launch Validation, Voice of UCBs on Various Issues & Feedback.

Industry Expert Panel

Provide Industry best expertise at fractional cost in important areas like Cyber-security, Tax, Compliance and other matters

Shared Services

Shared Resources available on flexible, pay-per-use basis for important functions

Sahakar PaathShaala

A transformative capacity building & training platform for UCBs in India

2. Solutions for CBS

Solution 1

Co-create UCB specific CBS lite version(s) of industry best CBS at affordable cost

Solution 2

Recommending Top 3 or 4 compliant and cyber-resilient CBS

NUCFDC

3. Affordable IT and Cyber-Security

Centralized IT on NUCFDC's Sahakar Cloud

Secured IT Infrastructure, Disaster Recovery, Network Operation Center (NOC) & Security Operation Center (SOC)

Roll-out industry-best applications such as CBS, LMS, LOS, KYC, Fraud Prevention etc.

Standardizing IT guidelines

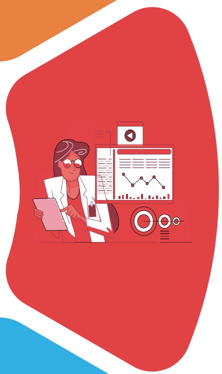
Sahakar Marketplace for centralized procurement, service and disposal

Sahakar Box to digitize and secure the branches

4. Improved Compliance Posture

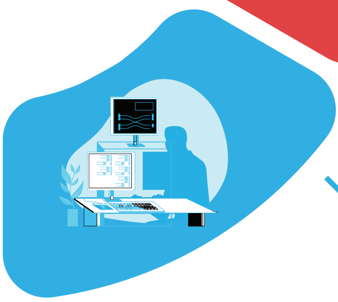
Sahakar Compliance Monitoring System

Automation in Compliance Monitoring & Management on pay-per-use basis



Legal Advisory as a Service

Free templates as well as vetting of agreements at affordable cost



Sahakar Risk based Internal Audit

Automation in Risk based internal Audit, 3rd party Audit and IS-Audit on pay-per-use basis

5. Digital Banking Services

Digital Services such as Net Banking, Mobile Banking, Payment Systems such as NEFT/ RTGS/ IMPS/ UPI and AI solutions etc. on pay-per-use basis

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6. Other Solutions

Cyber Insurance

Loans & Advances

Consultancy

Re-Finance

Treasury Management

Loanee Insurance

Forex & Money Market

IT Governance

Risk Management

Research & Development

Product Diversification

Empowering UCBs to Grow with Trust, Scale with Technology, and Thrive with Resilience in India’s Digital Future

Product & Services

Sahakar Cloud

NUCFDC's centralized & secure IT setup requires no upfront cost and cuts your DC & DR expenses by up to 40%. It reduces IT effort of UCBs, simplifies vendor management, and aligns with RBI compliance and ESG norms. Hosted on Indian Financial Cloud (IFTAS, RBI subsidiary).

Sahakar Compliance Monitoring Service

This solution helps UCBs automate RBI compliance across business, banking operations, IT, and cybersecurity. It has API based integration and also works with simple file uploads—no CBS or MIS integration needed. Two versions are available: Basic (Automation of RBI Reporting) and Advanced (with AI bots and analytics for HO). Pay-per-use pricing, with no hardware or software required.

Sahakar Risk Based Internal Audit Service

A fully digital, RBI-mandated Risk-Based Internal Audit platform tailored specifically for UCBs. It offers 3,500+ RBI-aligned audit rules (marked as Mandatory/Optional) and provides auditors with comprehensive checklists to conduct audits in full compliance with applicable regulations. The central dashboard gives the HO and CCO real-time visibility into audit progress and identified gaps. With a pay-per-use model and no hardware/software needed, it simplifies audits, boosts compliance, and ensures clarity.

vCISO

Strengthen your UCB's cybersecurity with expert support from NUCFDC.From RBI submissions (KRI, ITE, CSITE, NCIIPC) to policy drafting, VAPT, firewall setup, SOC, and cyber drill preparation—everything is covered. Suitable for all UCBs (Tier 1 to 4), NUCFDC supports the bank-appointed CISO and can also act as your Virtual CISO for audits and inspections. Services are tailored based on the bank's size and risk posture.

Disaster Recovery(DR) as a Service

Hosted on sahakar Cloud, this RBI-compliant, cyber-resilient DR service works seamlessly with existing CBS and apps. It offers auto-failover, quick recovery, and one-click DR drills with real-time reports. Expert-managed 24×7 on a pay-per-use model, it helps UCBs save up to 40% over traditional setups, with no hardware/software costs. Scalable and efficient—start small and grow as needed.

To avail this services contact us on : services@nucfdc.in

Technology Consulting Service

NUCFDC offers top-tier expert advice on CBS, AI, cybersecurity, fraud risk, audits, and more. Its in-house tech team supports Urban Cooperative Banks (UCBs) with evaluations, RFPs, projects, and vendor selection—making it ideal for IT compliance, infrastructure planning, and digital upgrades. Acting as your extended IT team, this support is available on demand to help strengthen your bank's technology posture, decisions and execution.

Legal Anaylzer

Cost effective for UCBs to provide them legal support to UCBs which will help in improving their compliance, risk and governance. UCBs very often struggle due to lack of qualified legal experts that impact their compliance, risk and all operations like poor governance, inconsistency, etc

"bank.in" Domain Migration

The RBI-mandated ".bank.in" domain offers enhanced safety, fraud resistance, and increased customer trust. Shareholder (Tier 1 & Tier 2) UCBs can avail it at a discounted rate of ₹20,000 per year (compared to the existing ₹25,000 per year rate). NUCFDC provides complete support for domain setup, documentation, vendor coordination, IDRBT liaison, and training. Optional one-time assistance from NUCFDC is also available at just ₹3,000.

Sahakar Paathshala

A single comprehensive centralised platform for all training needs—ranging from Freshers to Board Members—covering key areas like banking operations, credit, risk, treasury, fraud, IT, compliance, and cybersecurity. Available both in-person and online, in English and regional languages. RBI circulars are simplified through quick videos with actionable points. Banks can track staff training and compliance readiness easily. Monthly webinars keep users informed, and with a pay-per-use model.

Sahakar CBS

A powerful Core Banking Solution (CBS) built for Urban Cooperative Banks, hosted on Sahakar Cloud with a pay-per-use model. It ensures full RBI compliance, strong cybersecurity, and UCB-specific functionality—without the need for hardware or infrastructure. Enjoy effortless regulatory updates, seamless integration with digital channels, and reduced IT and cybersecurity workload.

To avail this services contact us on : services@nucfdc.in

ULI Pilot

The ULI Pilot is an initiative aimed at streamlining end-to-end lending and customer acquisition for Urban Cooperative Banks (UCBs). Jointly conducted with RBI, RBI Innovation Hub, and NUCFDC, it focuses on smarter lending and faster onboarding processes. The pilot currently involves 16 shareholder UCBs, with onboarding started for 2 banks using existing Loan Origination Systems (LOS), while NUCFDC will provide LOS support to the remaining UCBs. The project seeks to enhance efficiency and ease of operations for participating UCBs.

Sahakar Box

A single comprehensive centralised platform for all training needs—ranging from Freshers to Board Members—covering key areas like banking operations, credit, risk, treasury, fraud, IT, compliance, and cybersecurity. Available both in-person and online, in English and regional languages. RBI circulars are simplified through quick videos with actionable points. Banks can track staff training and compliance readiness easily. Monthly webinars keep users informed, and with a pay-per-use model.

Cyber Insurance

NUCFDC's Cyber Risk Insurance, offered with Aon Risk Insurance Brokers, protects Urban Cooperative Banks from cyber threats like data breaches, fraud, ransomware, and lost income. It covers key liabilities and complies with RBI guidelines, helping banks manage risks and enhance customer trust. Statutory violations and war-related events are excluded.

Sahakar Adversary

Sahakar Analyzer by NUCFDC is a web-based solution for Urban Cooperative Banks, enabling quick, compliant credit decisions through advanced bank and financial statement analysis. Its features include income-expense patterns, supplier mapping, fraud detection, compliance-ready reports, fast document processing, and secure RBI-compliant data handling. The tool supports scanned PDFs and Account Aggregator integration, accelerating lending operations while offering onboarding support for easy deployment.

To avail this services contact us on : services@nucfdc.in

NUCFDC's Digital Transformation Strategy

Learning from the success of global umbrella organizations, NUCFDC will build a centralized platform to rapidly digitize 1400+ UCBs, strengthen their resilience, and drive inclusive growth for millions of their shareholders.

01

Digital Sahakar Umbrella Framework (DSUF)

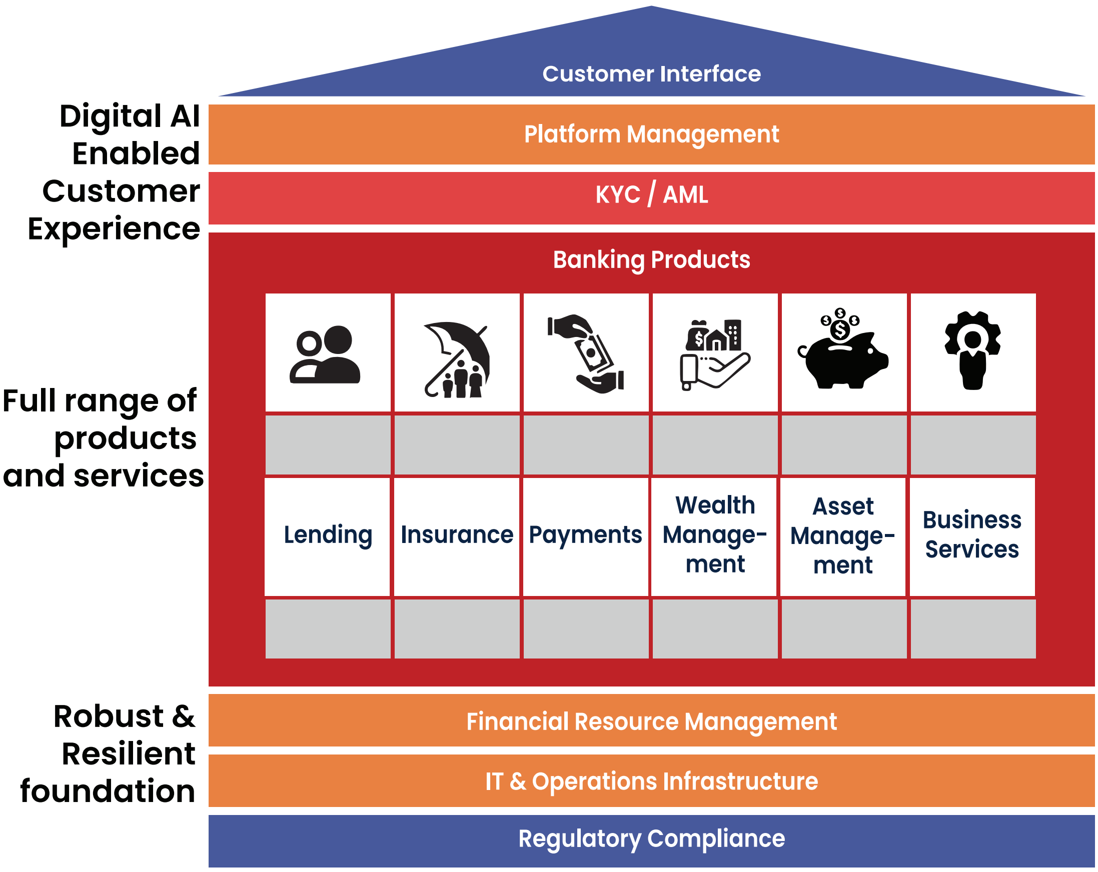
02

Transform UCBs into modern, competitive, cyber-resilient, and future-ready banks

03

Build a shared, scalable, compliant, and AI-enabled Digital platform

The target of NUCFDC's Digital Sahakar Umbrella Framework (DSUF) is to build a future-ready Digitally Equipped & Stable Network of UCBs integrated via Centralized IT & Shared Services Infrastructure



Components of DSUF

Sahakar Cloud Infrastructure To host CBS, DR & other applications	**Cyber-Security & Compliance** Sector-wide Centralized SOC & Compliance Automation	**AI & Analytics Platforms** Real-Time Fraud Detection, Credit Scoring, Risk Management	**Business Process Automation** Straight through Processing, Robotic Process Automation
Customer Centric Digital Banking Mobile Banking, CRM, Loyalty Platform & KYC Solutions	**Sahakar Paathshaala** Transformative Capacity Building & Training Platform	**Sahakar Marketplace** Centralized Platform for Affordable Procurement	**Change Management Programs** Handhold UCBs in this Transformative Journey

Strategic Impact on UCBs

01 Unified Branding
Stronger public confidence and Customer acquisition

02 Data-Driven Governance
Predictive analytics for operational excellence

03 Expanded Financial Inclusion
Deepened reach into Semi-urban/rural India

04 Cyber Resilience
Timely Detection, Prevention & Mitigation Of Cyber Threats

05 Regulatory Compliance
Improved Compliance Posture Reflected in Better Ratings & Lower or No Penalties

06 Cost Efficiency
40-60% Reduction in IT cost

07 Modernization & Future Readiness
Increased competitiveness with other Banks and FIs

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NUCFDC's Charter of Services

Comprehensive Suite of Products & Services

NUCFDC shall tailor its services to meet the evolving needs of UCBs to address liquidity, compliance, and modernization challenges

Non Fund-Based Services		Fund-Based Services
Capacity Building and Training Providing comprehensive training programs to enhance the skills and expertise of UCB staff.	01	**Loans & Advances** Providing flexible loan options and financial support to meet operational and growth needs.
Advisory and Consultancy Services Offering expert advice and guidance on regulatory, operational, and strategic challenges.	02	**Refinance** Offering refinancing solutions to improve financial conditions and support sustainable growth.
Treasury and Fund Management Support Assisting UCBs in managing funds effectively to optimize financial performance and minimize risks.	03	**Liquidity Support** Ensuring timely liquidity to address cash flow challenges and maintain stability.
Setting up State-of-the-Art IT Infrastructure Establishing cutting-edge IT systems to enhance operational efficiency and digital transformation.	04	**Capital Augmentation / Support** Strengthening UCBs with additional capital to enhance financial stability and growth.

How to become Equity Shareholder of NUCFDC

All UCBs are eligible to become equity shareholders of NUCFDC

Process at UCBs

Step 01

Board Resolution

Secure approval from your board by passing a resolution to join us

Step 02

Open a Demat Account*

Open Demat account to facilitate share issuance

Step 03

Submit a Letter of Intent

Send a Letter of Intent to initiate the Shareholding process

*- Preferable open the Demat Account with Large UCBs or State/District Cooperative Banks

NUCFDC's Private Placement process

01 Conveying Board and shareholder meetings to approve the issuance.

02 Extraordinary General Meeting (EGM) of shareholders

03 Completing ROC formalities and conduct board meeting for issuance of offer

04 Circulate private placement offer and open the issuance to receive funding

05 Board meeting for Allotment of shares

06 Credit securities to investor's demat a/c

from RBI for Investment in UO

Non-SLR:

Investments made by UCBs to subscribe the capital of UO will be exempt from the limits prescribed by RBI on non-SLR investments (max 10% of total deposits, and max 10% of non-SLR investments in unlisted securities) (ref: RBI circular RBI/2021-22/177 dated March 3, 2022).

Dividend :

As per RBI Master Direction (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks - 2023) – Clause 11.3(g), contributions by UCBs to the capital of UO are exempt from standard valuation norms for unquoted non-SLR securities.

Hence, even if NUCFDC does not declare dividend for few years, this investment by UCBs shall not become NPA.

Benefits of Becoming Equity Shareholder

Affordable, Centralized IT Infrastructure

- End-to-end IT manegment (hardware, software, support, maintenance, procurement)
- Shared platforms to lower individual UCB's costs and boost efficiency

Reduced Compliance & Governance Burden

- Full IT lifecycle management: procurement to disposal
- Built-in RBI compliance and cyber-resilience from day one

Integrated Digital Banking Services

- Seamless integration with ATMs, CDMs, kiosks, payment gateways, and more

Capacity Building through "Sahakar Paathshala"

- Partnerships with colleges and training academies
- Hybrid training (online + in-person), regional languages, gamified LMS

Simplified Vendor Management

- Standardized IT systems and governance
- Fewer vendors, lower operational complexity

Skilled Manpower at Fractional Cost

- Access to trained professionals without recruitment or HR overhead

Financial Support through Fund-Based Services

- Timely liquidity assistance to prevent cash flow disruptions
- Credit lines, working capital, stabilization funding (per UO model)

Unified Branding for UCBs

- Common national-level identity and PR strategy
- Designed to attract younger, digitally engaged customers

Dividend & Share Premium

- Strategic returns and equity growth aligned with SRO/UO framework

Support for Small UCBs

NUCFDC will extend both fund-based and non-fund-based support to UCBs of all sizes, regardless of geographic location-

- Specialized services such as investment advisory, technology enablement, and regulatory support will be provided directly by NUCFDC.
- Capacity building and localized initiatives may be delivered in collaboration with state and district federations through dedicated verticals, as needed.

Support for Weak UCBs

- NUCFDC will assist struggling UCBs through timely technical, advisory and other nessesory interventions addressing issues before they escalate into solvency risks.
- It will also offer consultancy and coordinated turnaround strategies in collaboration with key stakeholders.

Relevance for Strong and Self-Sufficient UCBs

- Even well-managed, professionally run UCBs with trained staff are not immune to external shocks in a volatile, interconnected financial world.

- NUCFDC offers a strategic safety net, ensuring financial & non-financial support when unforeseen challenges arise. This is currently lacking in the sector.

- By strengthening the entire UCB ecosystem, larger UCBs reinforce their own stability & reputation and reduce their operational cost while also benefiting from NUCFDC's market insights and cooperative linkages.

Notes

Notes

International Year of Cooperatives 2025

NUCFDC

National Urban Cooperative Finance and Development Corporation Ltd.

Umbrella Organization of Urban Cooperative Banking Sector

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